



**MARIN SCHOOLS INSURANCE AUTHORITY
BOARD OF DIRECTORS MEETING & STRATEGIC PLANNING SESSION
AGENDA**

**Wednesday, October 15, 2025
12:00 p.m.**

Marin County Office of Education
1111 Las Gallinas Avenue
San Rafael, CA 94903

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Bebe Pearson at (916) 244-1119 or bebe.pearson@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the MSIA Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	MSIA Consortium Training: 10 Rules to Minimize Liability – Amy Brandt and Tevon F. Edwards, Liebert Cassidy Whitmore (LCW)	I
	1. CALL TO ORDER	
	2. INTRODUCTIONS	
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)	
	4. PUBLIC COMMENTS – This time is reserved for members of the public to address the Board relative to matters of the Marin Schools Insurance Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.	
	5. CONSENT CALENDAR	A
5	*A. Minutes from the May 15, 2025, Board of Directors Meeting	
12	*B. Minutes from the August 26, 2025, Special Board of Directors Meeting	
14	*C. Cash Disbursements for May 1, 2025, through September 30, 2025	
15	*D. Treasurer’s Report as of June 30, 2025	
53	*E. Unaudited Financial Statements as of June 30, 2025	
55	*F. Member Contingency Fund Balance as of June 30, 2025	

*Indicates attachments are included in this agenda.

A = Action Item

- 56 *G. Delta Dental Report
77 *H. Vision Service Plan Report
 Recommendation: Approve the consent calendar.
- 6. PRESENTATIONS**
- 90 *A. Financial Audit for the Fiscal Year Ended June 30, 2025 – Max Leung, **A**
 Sampson & Sampson, LLC
 *Recommendation: Staff recommends the Board of Directors receive and
 file the financial audit for the fiscal year ended June 30, 2025, as
 presented.*
- 142 *B. Presentation from Chandler Asset Management and Review of MSIA **A**
 Investment Policy – Kara Hooks, Chandler Asset Management
 *Recommendation: Staff recommends the Board of Directors approve the
 proposed revisions to the Investment Policy.*
- 207 *C. Update Regarding MSIA/NCR/SAFER – Kyle McKibben, Keenan and **I**
 Associates
 Recommendation: None.
- 264 *D. Intercare and CarivaCare Stewardship Report – Christine Bagley, Intercare, **I**
 and Jennice Massana, CarivaCare
 Recommendation: For discussion and/or action if necessary.
- 7. FINANCIAL MATTERS**
- 305 *A. Overview of Financial Position – Nancy Broadhurst, Sedgwick **I**
 Recommendation: Review and provide direction to staff, if needed.
- 306 *B. Consideration of Dividend Release from the Workers’ Compensation **A**
 Program – Nancy Broadhurst, Sedgwick
 *Recommendation: Staff recommends the approval of a dividend release
 in the Workers Compensation Program in the amount of \$5M. Staff
 further recommends the dividend be placed in each member’s MCF
 account.*
- 319 *C. Consideration of Utilizing Dental and Vision Program Equity to Provide **A**
 Rate Decreases – Nancy Broadhurst, Sedgwick
 *Recommendation: Approve the Plan for Proposed Rate Decreases over
 the next five years in both the Dental and Vision Programs, with final
 rates to be approved annually during the Budget process.*
- 322 *D. Consideration of Dividend Release – Liability and Property Programs – **A**
 Nancy Broadhurst, Sedgwick
 *Recommendation: Staff recommends the Board retain the equity in the
 Liability and Property Programs and evaluate again in November 2026.*
- 8. ADMINISTRATIVE MATTERS**
- 325 A. Appointment of MSIA Finance Manager – Jaesa Cusimano, Executive **A**
 Director
 *Recommendation: The Board consider appointing Nancy Broadhurst as
 MSIA Finance Manager effective October 15, 2025.*

*B. Expiring Service Provider Contracts – Jaesa Cusimano, Executive Director
Recommendation: Discuss and provide direction to staff on expiring contracts.

This time is reserved for comments by Board members and staff and to identify matters for future Board business.

- The next Management Committee meeting is scheduled to be held on Wednesday, April 15, 2026, via teleconference, starting at 9:00 a.m.
- The next Board of Directors Meeting is scheduled to be held on Thursday, May 21, 2026, via teleconference, starting at 9:00 a.m.